



## POST WITHDRAWAL DISBURSEMENTS

If you have earned a portion of federal aid funds and these funds were NOT posted to your student account before you withdrew from classes, you may be eligible for a post-withdrawal disbursement. A post-withdrawal disbursement usually occurs if you withdraw from class before the disbursement date in the term.

If you are eligible for a post-withdrawal disbursement, grant funds will be automatically posted to your account within 45 days of the date that NBC determined you withdrew. Loan funds will be offered to you within 30 days of the date that NBC determined you withdrew and we must get your written permission to disburse the student loan within 14 days of the offer. Requesting your permission to disburse the student loan gives you the opportunity to decline all or some of the loan funds so you will not incur additional debt. Any funds posted to your account will be used to cover the cost of what you owe in tuition and fees.

## SPECIAL CIRCUMSTANCES

In some cases, there will be Federal Student Aids that you earned, but you cannot receive when you withdraw. This is because all students must meet basic eligibility requirements before receiving Federal Student Aid. Two of the most common examples are:

- x If you withdraw from all classes before aid has disbursed, and you never began half time enrollment. Your grants will be disbursed based on the earned aid calculation, but your loans will be cancelled.
- x If you are a first-time, first-year student and you withdrew within 30 days of beginning classes. Your grants will be disbursed based on the earned aid calculation, but your loans will be cancelled.

## INSTITUTIONAL AID

Refund and repayment of institutional scholarships and special assistance funds is determined by the NBC Admissions Office. Private non-institutional scholarship refund and repayment is determined by the scholarship donor. Please contact the individual organization which awarded the private scholarship for details.

## BALANCES DUE OR EXCESS FUNDS

If the return of unearned aid results in a balance due, a revised tuition and fee bill will be posted in the student portal ([www.portal.nbc.edu](http://www.portal.nbc.edu)) under "My Ledger". It is the student's responsibility to repay these funds. Please contact the NBC Business Office (884-5022) to pay the balance due or setup a repayment plan. Students who owe money to the school cannot enroll in classes until they have paid the .765n4(1T c